

St. Rose of Lima's College
Social Science Department - Economics

1. Introduction

Economics is one of the six elective subjects in the Personal, Social and Humanities Education (PSHE) Key Learning Area (KLA) in the three-year senior secondary curriculum. The study of Economics helps students to understand the human world through enquiring into how resources are used to serve individuals and society. It also contributes to the development of critical thinking and decision-making skills, which are crucial for the all-round development of students and, in particular, their development as life-long learners and responsible citizens.

The senior secondary Economics curriculum is designed to be a three-year elective course for all senior secondary students interested in the subject. The Secondary 4 - 5 Economics curriculum implemented in 2003 is the basis for the design of the curriculum, with some reorganisation of content, broadening of coverage and increased depth.

By developing students' basic economic knowledge and skills, and an awareness of different values, the curriculum will help them to make rational economic choices for their own lives and decisions on various social issues. The curriculum will also help to develop in students a concern for the well-being of the family, society, the nation and the world.

2. Proposed Schedule of Topics

Compulsory part

Year	Topics
Form 4 (SS4)	A. Basic Economic Concepts
	B. Firms and Production
	C. Market and Price
	D. Competition and Market Structure
Form 5 (SS5)	E. Efficiency, Equity and the Role of Government
	F. Measurement of Economic Performance
	G. National Income Determination and Price Level
	H. Money and Banking
Form 6 (SS6)	I. Macroeconomic Problems and Policies
	J. International Trade and Finance

Elective Part

Year	Topics
Form 6 (SS6)	Extension of trade theory
	Economic growth and development

3. Our SBA Schedule/Implementation Plan

Year of examination	Implementation of SBA
2012	100 % public examination
2013	100 % public examination
2014 and thereafter	Our school has to submit SBA marks contributing 15% of the final subject results.

4. Public Assessment

Component	Part	Weighting	Duration
Public Examination	Paper 1 (multiple-choice questions)	25 %	1 hour
	Paper 2 (conventional paper) Part 1: Compulsory Part Part 2: Elective Part (a choice of one out of two electives)	60 %	2 hours
School-based Assessment	Task-based assessment (news commentary and/or essay/report)	15 %	